THE ECONOMY OF INDO-CHINA

this class of proprietor has land with which to guarantee loans, and they form the stablest element of the population. The poorest class, made up of farmers, metayers, and labourers, leads a very miserable existence, and has an exceptionally standard low living. They can only satisfy their most immediate needs, not those in the frequent years of bad harvests. Since they unable offer security in land, the new credit facilities have not enough down to relieve this class, and every unforeseen expense—like sickness, accident, and disaster-puts them at the the mercy of usurers. A very large rural proletariat has grown up, especially the populated delta and coastal lands; here the food 678 density square kilometre of rice-fields. Even in Cochin-China where there rice surplus, rural poverty is so great that this class not political only and a social danger to the state, but a living force in country is almost unutilized. In certain regions the situation is critical. misery is not due so much to low wages, as to the fact the state of the colony's development, there is not enough remunerative labour to go around. The population lives in a chronic condition time labour. There is no possibility for this class, even in best to put any savings aside against the inevitable disasters that come poor harvests. When misfortune occurs, there are temporary southward migrations. This seasonal displacement does not usually Western provinces of Cochin-China, where proprietors pay for their labour. The poor class of Indo-Chinese averages income an of 49 piastres a year, so that to live they must hire out their labour some part of every year.

Indo-China has not only a diversity of peoples, but

there enorare mous differences in their productive capacity, and in economic conditions which control this production. The labour problem on very different forms in the North and in tke South. of the over-populated delta region cannot force the Tonkine&e migrate in large numbers to mountains. the Nevertheless, the colonisation of this region has found labour, usually in the form of *metayage*.

Metayage was at first hailed as the panacea for developing Upper and Middle Tonkin, and as a means for repopulating country the conquest. Unfortunately the administration, in anxiety develop this country so long a prey to strife, gave away which been only temporarily abandoned by its native banditry owners. As died down, the returning proprietors found French their colonists lands. Not only did violence ensue in certain cases, but there was a